

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:145

ANSWERED ON:17.07.2017

Steel Production

Dwivedi Shri Harish;Patel Shri Prahlad Singh;Patil Shri Bheemrao Baswanthrao;Sonker Smt. Neelam

Will the Minister of STEEL be pleased to state:

- (a) the production of raw Steel and annual increase therein during each of the last three years and the current year;
- (b) whether the said increase is sufficient for present demand in the country and to meet its export demand;
- (c) if so, the details thereof and if not, the financial requirement of the sector to achieve these targets;
- (d) the total quantity of raw Steel exported during each of the said period, country-wise; and
- (e) the steps being taken by the Government to increase the production of steel in the country?

Answer

THE MINISTER OF STATE FOR STEEL (SHRI VISHNU DEO SAI)

(a) Data on crude steel production by India during the last three years i.e. 2014-15, 2015-16, 2016-17 and April-May 2017-18 is given below:-

Year Crude steel production (mt) Annual Increase i.e. % change over last year(%)

2014-15 88.98 8.9

2015-16 89.79 0.9

2016-17* 97.44 8.5

April-May 2017* 16.44 4.8

Source: JPC; *Provisional; mt=million tonnes

Data on finished steel production by India during the last three years i.e. 2014-15, 2015-16, 2016-17 and April-May, 2017-18 is given below:-

Year Total Finished Steel Production

for sale(mt) Annual Increase i.e. % change

over last year(%)

2014-15 92.16 5.1

2015-16 90.98 -1.3

2016-17* 100.74 10.7

April-May 2017* 17.48 6.4

Source: JPC; *Provisional; mt=million tonnes

(b)&(c): Consumption of finished steel grew by 2.6% in 2016-17 whereas production grew by 8.5% over previous financial year. India was net exporter of steel in 2016-17 and thus production of finished steel was sufficient to meet its present demand in the country and also for exports.

(d) Quantity of finished steel exported during each of the said period – country-wise is annexed herewith.

(e) Steel being a de-regulated sector, the role of Government is that of a facilitator only, which lays down the policy guidelines and establishes the institutional mechanism/structure for creating conducive environment for improving efficiency and performance of the steel sector. In this role, the Government has released the National Steel Policy 2017, which has laid down the broad roadmap for encouraging long term growth for the Indian steel industry.
